

## **LINUS WILSON**

### **Contact Information:**

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### **Current Position:**

2008-present Assistant Professor of Finance  
Department of Economics & Finance  
University of Louisiana at Lafayette

### **Education:**

2001-2007 University of Oxford, Oxford, U.K.  
D.Phil. (Ph.D.) in economics, St. Cross College  
[\*Essays on the Financial Governance of Firms\*](#)  
Accepted November 2007

2004-2005 University of Pennsylvania, Philadelphia, Pennsylvania, U.S.A.  
Visiting scholar in the economics department  
Audited Ph.D. seminar in corporate finance at Wharton School

1998-2000 University of Oxford, Oxford, U.K.  
M.Phil. in economics, Brasenose College  
Option Papers: Money, Banking and Finance & Economics of Industry

1994-1997 Georgetown University, Washington D.C., U.S.A.  
A.B. *summa cum laude*, (3.92/4.00), class rank 6<sup>th</sup> of 825

### **Research Interests:**

Corporate Finance, Theory of the Firm, Financial Contracting, and Industrial Organization

### **Published Papers:**

1. "Investment after tragedy," 2006, *Economics Bulletin*, Vol. 4 No. 18 pp. 1-7.
2. "Hidden Debt and the Selectivity of Professional Partnerships," 2008, *Quarterly Journal of Finance and Accounting*, Vol. 47, No. 4, pp. 25-56.
3. "Business Stealing and Bankruptcy," 2009, *International Business & Economics Research Journal*, Vol. 8, No. 3, pp. 59-76.

### **Accepted Papers:**

1. "Fixed Cost Efficiency with Infinitesimal Competitors" online at <http://www.linuswilson.com/FixedEff.pdf>  
accepted by *Applied Economics Letters*
2. "The Weight of Bad Governance in Foreign Mutual Funds" online at <http://www.linuswilson.com/BadWeight.pdf>  
accepted by *Applied Economics Letters*

### **Papers with Revisions Requested:**

1. "Financing Professional Partnerships" online at <http://www.linuswilson.com/FinProfPart.pdf>  
revise and resubmit requested by the *Journal of Economics and Finance*
2. "Free Exit and Social Inefficiency" online at <http://www.linuswilson.com/FreeExit.pdf>  
revise and resubmit requested by the *Journal of Economics and Business*
3. "Hard Debt, Soft CEOs, and Union Rents" online at <http://www.linuswilson.com/SoftCEOs.pdf>  
2<sup>nd</sup> revise and resubmit requested by *The Financial Review*
4. "Managerial Ownership with Rent-Seeking Employees" online at <http://www.linuswilson.com/CEOSharesMain.pdf>  
revisions requested by *Managerial Finance*

### **Working Papers:**

1. "Common (Stock) Sense about Risk-Shifting and Bank Bailouts" with Wendy Yan Wu online at <http://ssrn.com/abstract=1321666>
2. "Debt Overhang and Bank Bailouts" online at <http://ssrn.com/abstract=1336288>
3. "The Goldman Sachs Warrants" online at <http://ssrn.com/abstract=1400995>
4. "Moonlighting Entrepreneurs" online at <http://www.linuswilson.com/MoonEnt.pdf>
5. "Option-Based Pay with Overvalued Equity" with Wendy Yan Wu online at <http://ssrn.com/abstract=1265827>
6. "The Put Problem with Buying Toxic Assets" online at <http://ssrn.com/abstract=1343625>. This paper was on the top ten recent downloads on SSRN in the Theory (Pricing) (as high as #2), Industrial Organization & Regulation (as high as #3), and Banking & Financial Institutions (as high as #5).
7. "Sunk Cost Efficiency with Discrete Competitors" online at <http://ssrn.com/abstract=972175>
8. "Valuing the First Negotiated Repurchase of the TARP Warrants" online at <http://papers.ssrn.com/abstract=1404069>

### **Past Teaching Experience:**

Visiting Assistant Professor of Finance, University of Louisiana at Lafayette, Lafayette, Louisiana, Department of Economics & Finance, Fall 2007 to Fall 2008

- FNAN-400, Financial Problems Analysis (3 hours x 5 sections)
- FNAN-412, International Finance (3 hours x 4 sections)

Visiting Assistant Professor of Finance, Department of Finance-Real Estate, University of Cincinnati, Ohio, U.S.A., Fall 2005 to Spring 2007

- INTB-464-International Business Finance (3 credits x 1 quarter); Undergraduate
- FIN 471-Financial Markets and Institutions (3 credits x 3 quarters); Undergraduate
- FIN 715-Global Economic Content of Business (2 credits x 2 quarters); M.B.A.
- FIN 725-Financial Economics (4 credits x 2 quarters); Masters
- FIN 751-Money and Capital Markets (4 credits x 1 quarter); Masters
- FIN 756-International Financial Markets (4 credits x 1 quarter); Masters
- FIN 761-Advanced Corporate Finance (4 credits x 1 quarter); M.B.A.
- FIN 902-Current Topics in Corporate Finance (4 hours x 2.5 weeks); Ph.D.

Stipendiary Lecturer in Economics, Keble College, Oxford University, U.K., 2002 to 2004

- Taught theory of finance (4 terms), microeconomics (2 terms), macroeconomics (2 terms), macroeconomic theory (1 term), and mathematical methods (1 term).
- Participated in subject organization and the admission of new undergraduates.

Tutor in Game Theory, Taylor University Study Abroad, Oxford, U.K., Spring 2002

Tutor in Corporate Finance, OPUS Study Abroad, Oxford, U.K., Fall 1999

### **Citizenship:**

United States Citizen

### **Business Experience:**

Intern, KPMG, L.L.P., Economic Consulting Services, Chicago, U.S.A., Summer 2002

Senior Business Analyst, A.T. Kearney, Strategy Practice, Chicago, U.S.A., 2000 to 2001

### **Honors and Scholarships:**

- Allbritton Scholarship, 1998 to 2000
- *Phi Beta Kappa*, Georgetown University, Washington D.C., U.S.A., 1996
- Co-Valedictorian, New Albany High School, New Albany, Ohio, U.S.A., 1994

### **Professional Certification Pursued:**

June 2006 Passed Chartered Financial Analyst (CFA®) Level I exam

### **Conference Presentations:**

- “Business Stealing and Bankruptcy”: Eastern Economic Association 2005, Washington Area Finance Association 2005, Southern Economic Association 2005, and ASSA 2006
- “Common (Stock) Sense about Risk-Shifting and Bank Bailouts”: Financial Management Association 2009 and 2009 Financial Services Institute
- “Debt Overhang and Bank Bailouts”: 26th Symposium on Money, Banking and Finance 2009
- “Financing Professional Partnerships”: Midwest Economics Association 2004 and IAFEP 2004

- “Free Exit and Social Inefficiency”: Eastern Economic Association 2009
- “Hard Debt, Soft CEOs, and Union Rents”: Illinois Economics Association 2003, Midwest Economics Association 2003, and ASSA 2004
- “Hidden Debt and the Selectivity of Professional Partnerships”: Eastern Economic Association 2007, Midwest Finance Association 2008, Eastern Finance Association 2008, and IAFEP 2008
- “Managerial Ownership with Rent-Seeking Employees”: Financial Management Association 2008
- “Moonlighting Entrepreneurs”: Eastern Economics Association 2009
- “Option-Based Pay with Overvalued Equity”: Midwest Finance Association 2009
- “Sunk Cost Efficiency with Discrete Competitors”: Midwest Economics Association 2008

**Conference Program Committee Reviewing:**

- 2007 & 2008 Eastern Finance Association
- 2008 & 2009 Financial Management Association
- 2008 & 2009 Midwest Finance Association
- 2009 Southern Finance Association

**Refereeing:**

Applied Financial Economics  
 Journal of Economics and Business  
 Review of Business